

# APPENDIX B

## HOUSING REVENUE ACCOUNT - BUDGET MONITORING SUMMARY - DECEMBER 2009

	Original Budget £'000	Revised Budget £'000	Forecast £'000	Variance £'000
<b>INCOME</b>				
DWELLING RENT	(74,068)	(74,068)	(71,803)	2,265
NON DWELLING RENTS	(2,473)	(2,473)	(2,643)	(170)
CHARGES FOR SERVICES & FACILITIES	(10,575)	(10,575)	(11,304)	(729)
CAPITALISATION OF REVENUE REPAIRS	(3,500)	(3,500)	(3,840)	(340)
<b>TOTAL INCOME</b>	<b>(90,616)</b>	<b>(90,616)</b>	<b>(89,590)</b>	<b>1,026</b>
<b>EXPENDITURE</b>				
REPAIRS AND MAINTENANCE	23,982	23,982	23,397	(585)
SUPERVISION AND MANAGEMENT	27,996	27,996	27,988	(8)
RENT RATES TAXES AND OTHER CHARGES	524	524	606	82
NEGATIVE HRA SUBSIDY PAYABLE	22,057	22,057	18,110	(3,947)
HOUSING BENEFIT LIMITATION	504	504	330	(174)
DEPRECIATION AND IMPAIRMENT OF FIXED ASSETS	13,689	13,689	13,689	0
BAD DEBT PROVISION/WRITE OFFS	746	746	746	0
CAPITAL EXPENDITURE FUNDED FROM REVENUE	1,885	1,885	1,385	(500)
<b>TOTAL EXPENDITURE</b>	<b>91,383</b>	<b>91,383</b>	<b>86,251</b>	<b>(5,132)</b>
NET COST OF HRA SERVICES PER AUTHORITY (I&E)	767	767	(3,339)	(4,106)
CORPORATE & DEMOCRATIC CORE	811	811	811	0
<b>NET COST OF HRA SERVICES</b>	<b>1,578</b>	<b>1,578</b>	<b>(2,528)</b>	<b>(4,106)</b>
INTEREST AND INVESTMENT INCOME	(1,364)	(1,364)	(864)	500
TRANSFER TO / (FROM) RESERVES	(214)	(214)	3,392	3,606
<b>(SURPLUS)/DEFICIT FOR THE YEAR</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>HOUSING REVENUE ACCOUNT SURPLUS B/F</b>	<b>4,200</b>	<b>(977)</b>	<b>(977)</b>	<b>0</b>
<b>HOUSING REVENUE ACCOUNT SURPLUS C/F</b>	<b>3,986</b>	<b>(549)</b>	<b>(4,369)</b>	<b>(3,820)</b>